

GEORGE H. DOUCETT
REPRESENTING
A. E. WILSON & COMPANY LIMITED
INSURANCE
TORONTO - ONT.

CARLETON PLACE, ONT.

February 9th, 1943

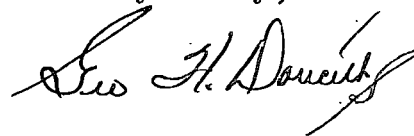
Mr. A. Davison,
Box 42,
Beachburg, Ontario

Dear Sir:

We have pleasure in enclosing herewith
Globe bond # 16820 for Mr. J. H. Valliant
in the amount of \$2,000 for a term of one
year from January 1st.

Trusting that same is found in order,
we are,

Yours very truly,



/S
Enc.



LIABILITY GUARANTEED BY THE LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY LIMITED

1. THE GLOBE INDEMNITY COMPANY OF CANADA, (hereinafter called "the Company"), in consideration of an annual premium, hereby agrees to indemnify

INDEMNITY SECTION.

MUNICIPAL COUNCIL OF THE CORPORATION OF WESTMEATH

of TOWNSHIP OF WESTMEATH, Ontario

(hereinafter called "the Insured"), to the extent of TWO THOUSAND-----00/100 Dollars (\$ 2,000.00)

and upon the terms and conditions specified by this policy, against any direct loss of money or other personal property belonging to the Insured or for which the Insured is legally liable, caused by larceny, embezzlement, forgery, misappropriation, wrongful abstraction or any other dishonest or fraudulent act or acts committed, before the termination of this policy, by

JAMES HOWARD VALLIANT

(hereinafter called "the Employee").

EFFECTIVE DATE. AMOUNT OF INDEMNITY.

2. This policy shall be effective as of 1st day of January, 19 43

3. This policy is continuous from its inception to its termination, and the indemnity for separate periods shall not be cumulative. If, in consequence of any change or changes (which may be made by endorsement), the indemnity for separate periods be for different amounts, the maximum liability of the Company for all defaults of the Employee shall not exceed the largest amount of indemnity in force during any period within which defaults shall have occurred nor shall the indemnity for one period be available for defaults occurring within any other period.

TIME LIMIT FOR DISCOVERING AND REPORTING LOSS AND BRINGING SUIT.

4. Compliance by the Insured with the following limitations shall be a condition precedent to recovery hereunder: That as soon as reasonably possible and in any event within fifteen days after discovery by the Insured of any act or circumstance indicating a probable claim hereunder, written notice thereof shall be given to the Company; that the loss which is the basis of any claim shall have been discovered and reported as aforesaid within twelve months after the termination of this policy; that within ninety days after such discovery itemized sworn statement of claim shall be filed with the Company; and that the Company be permitted to make such investigation of the claim as it may deem appropriate, for which a reasonable time not exceeding sixty days shall be allowed; and that the Insured shall render every reasonable assistance in connection with such investigation; and that any legal proceedings to recover any claim shall have been instituted within fifteen months after the first notice of such claim shall have been given as aforesaid. Should any of said limitations be for a period less than the shortest period permitted by the law under which this instrument is to be construed, such limitation shall be deemed to be amended to equal the shortest period permitted by such law.

OTHER INSURANCE.

5. Should the Insured carry any other policy or be otherwise guaranteed against loss covered hereunder, the Company shall be liable only for its pro rata share of loss.

INSURED'S RIGHT TO SALVAGE.

6. Any money or credits due the employee at the time of the discovery of the default and any recoveries from any source prior to the time of payment by the Company shall be deducted from the loss resulting from such default. If the net loss, after making all such deductions, exceeds the amount payable by the Company, all other recoveries, less the actual expense of making them, shall be divided between the Insured and the Company in the proportion that the net loss borne by each bears to the total net loss. The Company shall be entitled to the entire proceeds of collateral or indemnity taken by it for its own benefit.

EFFECT OF INSURED'S KNOWLEDGE OF EMPLOYEE'S DISHONESTY. TERMINATION BY NOTICE.

7. If the Insured becomes aware of any act of the Employee which is or could be made the basis of a claim under this policy, the policy shall be thereby automatically terminated.

8. This policy may be terminated by written notice from either of the parties to the other. Any such notice from the Company shall be served upon the Insured or sent by registered mail to the latest address of the Insured known to the Company, and the effective date shall be thirty days after the date of service or thirty-five days after the posting of the registered notice, as the case may be.

CHANGES IN PRINTED PROVISIONS.

9. The liability of the Company shall not be affected by any attempt by anyone representing or purporting to represent the Company to construe or interpret this policy, nor by any change in the printed provisions of the policy made otherwise than by written instrument duly executed by an officer of the Company or by a printed endorsement duly executed by an authorized representative.

In Witness Whereof, I, the undersigned President and Manager, being duly authorized by the Directors of the Company, have hereunto set my hand, but this policy shall not be valid unless countersigned by a duly authorized Representative of the Company.

Countersigned at Toronto this 1st day of January, 19 43

By [Signature] Authorized Representative

[Signature] President and Manager

Exd. _____



HEAD OFFICE:
500 PLACE D'ARMES - MONTREAL

**FIDELITY
GUARANTEE POLICY**
(INDIVIDUAL)

No. S.I. 16820

—TO—

MUNICIPAL COUNCIL OF THE
CORPORATION OF WESTMEATH
EMPLOYER

AMOUNT \$ 2,000.00

PREMIUM \$ 15.00

EFFECTIVE FROM January 1, 1943